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Lt. Governor

P.O. BOX 216 Trenton, N.J. 08625-0216

DIANNA HOUENOU, Chair KRISTA NASH, Commissioner MARIA DEL CID-KOSSO, Commissioner SAMUEL DELGADO, Commissioner CHARLES BARKER, Commissioner

JEFF BROWN, Executive Director

RESOLUTION 2024-<u>214</u> VACATING FEBRUARY 15, 2024, DENIAL OF CLASS 5 CANNABIS RETAILER CONDITIONAL LICENSE FOR ASPEN CORNER OFFICE LLC

WHEREAS, the New Jersey Cannabis Regulatory Commission ("the Commission"), established pursuant to P.L.2019, c.153, known and cited as the "Jake Honig Compassionate Use Medical Cannabis Act," is charged with implementing the provisions of that Act as well as P.L.2021, c.16, known and cited as the "New Jersey Cannabis Regulatory, Enforcement Assistance, and Marketplace Modernization Act"; and

WHEREAS, on August 19, 2021, the Commission adopted rules pursuant to N.J.S.A. 24:6I-35(a)(1) that established the licensure process for cannabis businesses and testing laboratories; and

WHEREAS, N.J.A.C. 17:30-6 through -7 outline the application process and requirements for both conditional license applicants and annual license applicants, including eligibility requirements; and

WHEREAS, the Commission issued a Notice of Application Acceptance ("Notice") on July 18, 2023, outlining the specific criteria for the types of applications the Commission would accept, and the dates on which the Commission would begin accepting those applications; and

WHEREAS, the Notice also outlined the specific priority by which applications would be reviewed by the Commission; and

WHEREAS, pursuant to the Notice, the Commission began accepting applications for Class 1 Cannabis Cultivator, Class 2 Cannabis Manufacturer, and Testing Laboratories licenses on December 15, 2021; and

WHEREAS, pursuant to the Notice, the Commission began accepting applications for Class 5 Cannabis Retailer licenses on March 15, 2022; and

WHEREAS, pursuant to the Notice, the Commission began accepting applications for Class 3 Cannabis Wholesaler, Class 4 Cannabis Distributor, and Class 6 Cannabis Delivery licenses for Social Equity Business applicants only on September 27, 2023; and

WHEREAS, after approval of licensure, awardees required to pay license fees for

- conditional licenses, as set forth in their Final Agency Decision letter and pursuant to N.J.A.C. 17:30-7.17; and
- **WHEREAS**, awardees must pay the license fee invoice noted in their Final Agency Decision within thirty (30) days; and
- **WHEREAS**, if the license fee invoice is unpaid after thirty (30) days, the Commission will issue the awardee a final 30-day notice to pay the invoice; and
- **WHEREAS**, if the license fee invoice is unpaid after sixty (60) days, the awardee will be issued a notice of denial recommendation; and
- **WHEREAS**, the Class 5 Cannabis Retailer awardee listed below was previously approved by the Commission for a conditional license; and
- **WHEREAS**, the awardee listed below received a Final Agency Decision letter setting forth post-award conditions, including the requirement to pay a license fee(s) for licenses; and
- WHEREAS, the awardee listed below paid the requisite fee in accordance with the regulatory requirements and terms of its Final Agency Decision letter; and
- **WHEREAS**, due to a clerical error, Aspen Corner Office LLC's payment status was not reflected in the Commission's records; and
- **WHEREAS**, on February 15, 2024, the Commission denied Aspen Corner Office LLC's conditional license for failure to pay the requisite fee; and
- **WHEREAS**, on February 23, 2024, the Commission issued a Final Agency Decision, denying Aspen Corner Office LLC's conditional license, attached hereto, for failure to pay the conditional license approval fee; and
- **WHEREAS**, the Commission subsequently received notification from Aspen Corner Office LLC that it had paid the requisite fees in a timely manner; and
- **WHEREAS**, because Aspen Corner Office LLC paid the requisite fee in a timely manner prior to February 15, 2024, the Commission has determined to vacate its February 15, 2024, resolution, Resolution 2024-204, as to Aspen Corner Office LLC only, and reinstate Aspen Corner Office LLC's conditional license;
- **NOW, THEREFORE, BE IT RESOLVED** by the New Jersey Cannabis Regulatory Commission pursuant to N.J.S.A. 24:6I-35(a)(1) and N.J.A.C. 17:30-6 through -7, the Commission has determined to vacate its February 15, 2024, Resolution as to Aspen Corner Office LLC only, and vacate its February 23, 2024, Final Agency Decision, and reinstate the following conditional license:

No.	Applicant ID	Applicant Business Name	License Class	Business Category
6	3637	Aspen Corner Office LLC	Retailer	Standard

Submitted by:

Dianna Houenou, Chair

CERTIFICATION

I hereby certify that the foregoing is a true copy of the Resolution adopted by the Cannabis Regulatory Commission at its meeting held on the 13th day of March 2024.

Dave A. Tuason, Deputy Director

Vote on the Approval of This Resolution	Motion	Second	Yes	No	Abstain	Absent
Commissioner Barker	X		X			
Commissioner Del Cid-Kosso			X			
Vice Chair Delgado			X			
Chairwoman Houenou			X			
Commissioner Nash		X	X			